

DAILY UPDATE June 8, 2026

MACROECONOMIC NEWS

Oil Price - Oil prices surged after Iran launched missile attacks on Israel in retaliation for Israeli strikes near Beirut, raising concerns over a potential breakdown of the ceasefire and renewed supply risks in the Middle East. Brent and WTI rose to USD 95.49 and USD 92.70 per barrel, respectively, as fears of disruptions through the Strait of Hormuz outweighed the impact of OPEC+'s planned July output increase, while hopes for de-escalation quickly faded following the latest military escalation.

U.S. Market - Major Wall Street analysts remained broadly constructive on the AI theme, with JPMorgan upgrading Tesla on the long-term potential of robotaxis, humanoid robots, and energy storage, while reaffirming upside for the Magnificent Seven. Meanwhile, Morgan Stanley raised target prices for Micron Technology and SanDisk, citing a prolonged memory shortage driven by AI infrastructure demand. In contrast, Goldman Sachs downgraded Intuit on rising competition from AI-powered tax platforms, while Barclays cautioned that the sharp rally in AI-related semiconductor stocks may face a near-term pullback due to stretched valuations and positioning, despite maintaining a positive long-term outlook for the sector.

Global Market - Asian equities were set for a weaker open after Wall Street's nine-week rally ended amid a sharp sell-off in technology and semiconductor stocks, driven by stronger-than-expected U.S. jobs data that reinforced expectations of higher interest rates. Rising Treasury yields, heavy crypto losses, and concerns that upcoming mega IPOs such as SpaceX could absorb market liquidity further weighed on sentiment, while renewed Middle East tensions lifted oil prices and supported the USD

Equity Markets

	Closing	% Change
Dow Jones	50,867	-1.35
NASDAQ	25,709	-4.18
S&P 500	7,384	-2.64
MSCI excl. Jap	1,141	-2.46
Nikkei	64,141	-3.67
Shanghai Comp	4,028	-0.74
Hang Seng	24,962	-1.15
STI	4,979	-1.41
JCI	5,595	-4.20
Indo ETF (IDX)	10	-5.65
Indo ETF (EIDO)	11	-6.34

Currency

	Closing	Last Trade
US\$ - IDR	18,036	18,036
US\$ - Yen	160.29	160.29
Euro - US\$	1.1522	1.1527
US\$ - SG\$	1.291	1.290

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	93.0	-0.1	-0.1
Oil Brent	95.6	0.29	0.3
Coal Newcastle	148.8	1.2	0.8
Nickel	18581	-108	-0.6
Tin	52935	-2809	-5.0
Gold	4324	-126.7	-2.8
CPO Rott	1295		
CPO Malay	4554	-4	-0.1

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	7.227	0.02	0.28
3 year	6.983	0.04	0.59
5 year	6.960	0.01	0.19
10 year	6.878	0.00	0.03
15 year	7.008	0.06	0.92
30 year	7.048	0.03	0.40

CORPORATE NEWS

AMRT - PT Sumber Alfaria Trijaya will distribute IDR 1.7 trillion in cash dividends, equivalent to IDR 41/share, representing a 50% payout ratio from its FY2025 net profit of IDR 3.4 trillion. The remaining 50% will be retained to support investments, working capital, and future business expansion. The stock will trade cum-dividend on 12 June 2026, with dividend payment scheduled for 25 June 2026.

ENRG - PT Energi Mega Persada plans to raise approximately IDR 338 billion through a private placement of 218 million new shares at IDR 1,550/share, fully subscribed by its controlling shareholder, Bakrie Kalila Investment (BKI). The proceeds will support the company's business plans, while the share issuance is scheduled for 12 June 2026 with listing on 15 June 2026. Separately, shareholders have approved a potential rights issue of up to 13 billion new shares, with proceeds earmarked for capex, working capital, and business expansion, supported by the controlling shareholder's commitment as a standby buyer.

JKON - PT Jaya Konstruksi Manggala Pratama has declared a FY2025 cash dividend of IDR 2/share, totaling IDR 32 billion and representing a 29% payout ratio of its FY2025 net profit attributable to shareholders of IDR 111 billion. The stock will trade cum-dividend on 11 June 2026, with dividend payment scheduled for 3 July 2026. **PSAB** - PT J Resources Asia Pasifik has declared a FY2025 cash dividend of IDR 105/share, totaling IDR 2.7 trillion. The payout represents approximately 490% of FY2025 net profit of IDR 567 billion and will be supported by retained earnings. The stock will trade cum-dividend on 11 June 2026, with dividend payment scheduled for 30 June 2026.

SMSM - PT Selamat Sempurna will distribute a total FY2025 dividend of IDR 140/share, amounting to IDR 806 billion and representing a 72% payout ratio of its FY2025 net profit of IDR 1.1 trillion. Following three interim dividends totaling IDR 100 per share, the company will pay a final dividend of IDR 40/share. The stock will trade cum-dividend on 15 June 2026, with payment scheduled for 2 July 2026.

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